

Cash Flow Statement for the Financial Year Ended 31st March, 2014

(₹ in Crores)

	2013-14	2012-13
A. CASH FLOW FROM OPERATING ACTIVITIES		
1 Net Profit Before Tax and Extraordinary Items	6402.32	6057.77
2 ADD:		
Depreciation	1180.05	1020.19
Capital Reserve	(0.12)	(0.11)
Exchange Rate Variation on Loan to Subsidiary	(0.78)	(1.77)
Interest Expenditure	367.22	195.02
Dividend Income on Investments	(336.34)	(382.58)
Interest Income	(290.85)	(193.73)
Provision for Employees Benefits Written back	(179.47)	271.16
Provision for Doubtful Debts	136.46	(51.96)
Provision for Probable Obligations	193.09	106.94
Other Provisions	(5.47)	15.79
Provision / Writte off of Assets / CWIP	41.38	137.60
Exceptional item	(344.95)	0.00
Profit / Loss on Sale of Assets (Net)	1.23	10.34
	761.45	1126.89
3 Operating Profit Before Working Capital Changes (1 + 2)	7163.77	7184.66
4 Changes in Working Capital (Excluding Cash & Bank Balances)		
Trade and Other Receivables	(1385.55)	(1611.22)
Inventories	(719.43)	(124.40)
Trade and Other Payables	1287.87	1097.27
	(817.11)	(638.35)
5 Cash Generated from Operations (3+4)	6346.66	6546.31
6 Direct Taxes Paid	(1873.77)	(1512.90)
NET CASH FROM OPERATING ACTIVITIES (5+6)	4472.89	5033.41
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(3855.00)	(5500.18)
Sale of Fixed Assets	18.62	3.34
Sale of Investments	383.90	9.59
Investment in Other Companies	(372.50)	(415.81)
Loans & Advances to Related Parties	(35.85)	(187.45)
Interest Received	292.76	235.78
Dividend Received	336.34	382.58
	(3231.73)	(5472.15)
NET CASH FROM INVESTING ACTIVITIES	1241.16	(438.74)



(₹ in Crores)

	2013-14	2012-13
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	2127.00	3971.64
Repayment of Long Term Borrowings	(698.98)	(478.73)
Repayment from Short Term Borrowings	(223.74)	223.74
Interest Paid	(653.28)	(421.37)
Dividend & Dividend Tax Paid	(1499.12)	(1429.93)
NET CASH FROM FINANCING ACTIVITIES	(948.12)	1865.35
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	293.04	1426.61
CASH AND CASH EQUIVALENTS AS AT 01.04.2013 (OPENING BALANCE)	2357.94	931.33
CASH AND CASH EQUIVALENTS AS AT 31.03.2014 (CLOSING BALANCE)	2650.98	2357.94

NOTES :

1 Cash & Cash Equivalents include :

Cash & Bank Balances As per Balance Sheet

2650.98

2357.94

Unrealised (Gain)/ loss on foreign Exchange

0.00

0.00

Total Cash & Cash Equivalents

2650.98

2357.94

2 Cash & Cash Equivalents includes earmarked balance of ` 1128.95 Crores
(Previous year ` 660.96 Crores), Refer Note 19.

N. K. Nagpal
Secretary

P. K. Jain
Director (Finance)

Prabhat Singh
Director (Marketing)

B. C. Tripathi
Chairman & Managing Director

As per our separate report of even date

For **M/s M L Puri & Co.**
Chartered Accountants
Firm No: 002312N

For **M/s G S Mathur & Co..**
Chartered Accountants
Firm No.008744N

Navin Bansal
(Partner)
Membership No. 91922

Rajiv Kumar Wadhawan
(Partner)
Membership No. 091007

Place : New Delhi
Dated : May 26, 2014